



PRESS RELEASE

Paris, March 12, 2014

2013 Revenue : + 13.6 % at 17.3 M€

**Third consecutive year of growth
Ramp up of activity in second half year**

DIETSWELL, a company specialized in well and drilling services, announces today a consolidated revenue of 17.3 M€ in 2013 increasing by 13.6% over the previous year. Over the last six month, this growth reached 34% at 9.5 M€ compared to 7.1 M€ in 2012. This growth momentum was common to all the business lines during the second half year except for Dietswell Contracting.

Revenues per Business Line (Millions of euros, French Norms)	2013	2012	Var %	H2 2013	H2 2012	Var %
Dietswell Services (Technical Assistance)	13.3	10.5	+27%	7.1	5.3	+34%
Dietswell Solutions (Engineering)	0.9	0.6	+50%	0.5	0.3	+67%
Factorig (Audit & Inspection)	3.0	3.2	-7%	1.8	1.6	+13%
Dietswell Contracting (Drilling & Project Management)	0.1	1.0	ns	0.1	0.02	ns
Total	17.3	15.2	+14%	9.5	7.2	+32%

- With a monthly turnover over 1 M€ since Q2, **Dietswell Services's** (Technical Assistance) revenues are still on expansion by 27% on a yearly trend and by 34% during the second half year. This performance is fueled from Abu Dhabi branch office, as well as a growing notoriety in the business.

- **Dietswell Solutions** (Engineering) : Taking advantage of customer's growing technical expectations, Dietswell Solutions 2013 revenues improved in line with the previous year performance, and sustained by a regular business flow with principal customers (as TECHNIP). In Q4, the activity was boosted by a new deep offshore contract.
- **Factorig** (Audit & inspection) contribution suffered from a weak first quarter but then rebounded to finish at 3 M€ (1.2 M€ for H1 against 1.8 M€ on H2). The activity was sustained by frame contracts especially with BP Irak. Factorig also enlarged its portfolio with the introduction of training services in " HSE Enhancement thru rig integrity "(Health Security and Environment).
- Hence, **Dietswell Contracting** (Drilling & Project Management) activity was not significant. Sedlar 160 drilling rig is still located in Tunisia, and commercial initiatives are deployed to resume operations.

About DIETSWELL (www.dietswell.com)

Founded in 2000, Dietswell is an international expert in drilling operations and design of drilling equipment for the oil industry. The multidisciplinary services offered by DIETSWELL in the drilling sector, are backed by a flexible and responsive operational structure, composed of industry experts.

With its highly qualified and experienced teams, Dietswell also conducts quality audits and drilling equipment design studies, for onshore as well as offshore rigs. Dietswell follows the highest quality and safety standards in the industry, is certified OSEO (French Innovation Agency), as well as ISO 9001, ISO/TS 29001 and ISO 14001 for its technical support, audit services & engineering department.



DIETSWELL is listed on Alternext (by NYSE Euronext) - ISIN: FR0010377127 - Alias: ALDIE

DIETSWELL

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