



PRESS RELEASE

Paris, 29 February 2016

**2015 Revenue: € 28.1 million.**

**Amid a sharp drop in oil prices, DIETSWELL maintains its activity at the level of 2014 and confirms the improvement of its profitability over the entire fiscal year 2015.**

Commenting on the sales of 2015, Pierre Laborie, CEO of DIETSWELL, and Jean-Claude Bourdon, Executive Vice President and founder, said: *"In a context of falling of oil prices of over 70% in eighteen months, DIETSWELL managed to maintain its sales in 2015 equivalent to that of 2014. Revenue 2015: € 28.1 million compared to € 28.2 million in 2014.*

*At the same time, the group continued to improve the profitability of its operations. This will be confirmed in the financial statements of fiscal year 2015 to be published in April.*

*This performance confirms the soundness of the strategy of growth implemented since 2010 that is based on technical services with high added value. "*

<b>Revenue by Business Line (Millions of euros, French norms)</b>	<b>Year 2015</b>	<b>Year 2014</b>	<b>Change %</b>
<b>DIETSWELL Services</b> (Technical assistance)	<b>15.0</b>	<b>16.5</b>	<b>-9 %</b>
<b>DIETSWELL Factorig</b> (Audit & Inspection)	<b>4.3</b>	<b>4.0</b>	<b>+ 8 %</b>
<b>DIETSWELL Solutions</b> (Engineering & Design office)	<b>2.0</b>	<b>3.5</b>	<b>-43 %</b>
<b>DIETSWELL Contracting</b> (Management of Rigs & Drilling)	<b>6.8</b>	<b>4.2</b>	<b>+62%</b>
<b>Total</b>	<b>28.1</b>	<b>28.2</b>	<b>-0.4 %</b>

**I - Analysis by business line**

- **DIETSWELL Services** (Technical Assistance): Revenue of € 15 million was down 9% due to the slowdown in the market in general and especially in Gabon during the second half. The current consolidation phase is also an opportunity to position ourselves in other Oil & Gas sector activities but also outside the sector.

- **DIETSWELL Factorig** (Audit and Inspection): Revenue of € 4.3 million, up 8% year on year. Activity was particularly supported by Offshore Rig intake projects, as well as the execution of a framework agreement in Abu Dhabi (E.A.U.).
- **DIETSWELL Solutions** (Engineering and Design Office): Revenue amounted to € 2 million. It is down compared to 2014 (which included a share of subcontracted manufacturing of € 1.7 million.). On a comparable basis, activity is growing. The level of activity has benefited from a contract for the implementation of innovative solutions for an offshore deep-water drilling project.
- **DIETSWELL Contracting** (Drilling Rigs and Management) generated a revenue of € 6.8 million, mostly on a contract with ENAGAS, first Spanish gas operator, for the rehabilitation and operation of a drilling rig on the Gaviota platform. The development of the activity will benefit from an assistance agreement on Work-Over drilling operations in Algeria which is scheduled to start in Q1 2016.

## II – Perspectives

Despite the present market condition that are likely to remain very difficult in 2016, the company is confident in its prospect for development.

The financial statements of fiscal year 2015 to be published in mid-April.

As at February 1st 2016, the backlog was € 7.5 million.

### About DIETSWELL ([www.dietswell.com](http://www.dietswell.com))

Founded in 2000, Dietswell is an international expert in Oil&Gas services. The multidisciplinary services offered by DIETSWELL in the drilling sector, are backed by a flexible and responsive operational structure, composed of industry experts.

With its highly qualified and experienced teams, Dietswell also conducts quality audits and drilling equipment design studies, for onshore as well as offshore rigs. Dietswell follows the highest quality and safety standards in the industry, is certified OSEO (French Innovation Agency), as well as API Q2, ISO 9001, ISO/TS 29001 and ISO 14001 for its technical support, audit services & engineering department.



**DIETSWELL is listed on Alternext (by NYSE Euronext) - ISIN: FR0010377127 - Alias: ALDIE and eligible to PEA - PME**

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