



## PRESS RELEASE

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### Half Year Turnover 2011 : 4,9 Millions €, up 13.2% Two significant contracts recently signed

- **Strong growth of Turnover from service activities: +48%**
- **Order book as on June 30: 5,7 Millions €, up +14% compared to December 31, 2010**
- **Operations / Drilling Activity: new Rig Management Contract (Work-over) for Total in Nigeria**
- **Engineering Activity: Dietswell short listed for a project on the Caspian Sea being developed by an international operator**

Turnover for Dietswell, independent specialist in well-drilling services, for the first half of the year 2011, ending on June 30, reached 4,9 M€. This represents a 13.2% increase compared to the first semester of 2010. The order book on June 30 rose by 14% compared to December 31, 2010 to a total of 5,7 M€.

Sales per Activity (in millions of Euros, French Standard)	S1 2011	S1 2010	Var%
<b>Service Activities</b>	<b>4,803</b>	3,237	+48%
Technical assistance	4,023	2,792	+44%
Audit & Inspections	780	384	+103%
Other	-	61	na
<b>Operations / Drilling Activities</b>	<b>10</b>	<b>277</b>	na
<b>Engineering Activities</b>	<b>82</b>	<b>810</b>	na
<b>Total</b>	<b>4,895</b>	<b>4,324</b>	<b>+13%</b>

- **Services Activities** increased by 48% and continue to benefit from the general recovery of the O&G markets, which began during the second half of 2010, and from the intense commercial activity of the Abu Dhabi office.
  - **Technical Assistance:** The turnover amounted to EUR 4 million for the first half of the year, marking an increase by 44%. Six new contracts with Petronas, Total ABK and Chevron, among others, were signed by the Abu Dhabi Office, which is now firmly established and recognized in the region by many oil companies.
  - **Audit and Inspection:** The turnover of the audit and inspection of drilling rigs has doubled to Euros 0,8 million. FACTORIG's growth continues. During the first half of the year, this activity benefited from the implementation of the three-year framework

contract signed during this period with ADMA-OPCO (ADNOC + Total + BP+ JODCO) for the inspection of self-elevating platforms (Jack Up) and barges. This upward trend is expected to continue during the second half of the year.

- In **Operations / Drilling** (Drilling and Project Management), the gradual recovery of O&G investments in Exploration & Production is being confirmed. Several opportunities for the new Sedlar 160 rig are being studied, particularly in Africa but also in France.

During the summer, DIETSWELL signed a new "Rig Management" contract for a "Workover" rig due to be operated for Total Nigeria. This is a long-term contract (2 + 1 years). Work on this contract began in early August, and should strengthen the company's Drilling Operations results for the second half of the year. DIETSWELL had already performed this type of "Rig Management" contract in Gabon and Congo.

- Finally, the small contribution of **Engineering** in the overall turnover during the first half of the year masks an intense development activity.

Following a very fruitful collaboration with Technip in the North Sea on the design of a drilling platform, DIETSWELL was once again selected to carry out a conceptual study of drilling equipment to be used for the development of an oil field in the Caspian Sea. The final client is an international oil company developing a field closed to Kashagan. The association of DIETSWELL in the early stages of this project confirms its status as a reliable and innovative partner alongside the biggest names in the O&G sector.

**About DIETSWELL ([www.dietswell.com](http://www.dietswell.com))**

Founded in 2000 by its present CEO, Dietswell is an international expert in drilling and drilling equipment for the oil industry. The multidisciplinary services offered by DIETSWELL in the drilling sector and all energy sectors, are backed by a flexible and responsive operational structure, composed of industry experts, and reinforced by the privileged access we enjoy to a large pool of qualified personnel. With our highly qualified and experience teams, Dietswell also conducts quality audits and drilling equipment design studies, including Offshore.

It follows the highest quality and safety standards in the industry, is certified OSEO ANVAR (French Innovation Agency), as well ISO 9001-2008, ISO/TS 29001-2007 and ISO 14001-2004 for its technical support and audit services.



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ISIN: FR0010377127  
Alias: ALDIE

**DIETSWELL**  
Fabian Simonet  
Chief Financial Officer  
Tel: +33(0)1 39 30 21 60  
Fax: +33(0)1 39 30 21 61  
[fabian.simonet@dietswell.com](mailto:fabian.simonet@dietswell.com)

**COMALTO**  
Shareholder relations consultancy  
Jean-François Carminati  
Tel: +33(0)1 42 78 18 16  
[jfcarminati@comalto.com](mailto:jfcarminati@comalto.com)